

Office of the Superintendent - Pension Commission

Update #11-05

Issue Date: June 30, 2011

Cost Certificates and Interim Cost Certificates – Defined Benefit Provisions

Reference: *The Pension Benefits Regulation 39/2010, subsection 4.14(2)*

Pension Benefits Regulation (regulation) 39/2010 came into effect May 31, 2010. The regulation can be accessed through the Office of the Superintendent - Pension Commission (OSPC) website at: https://web2.gov.mb.ca/laws/regs/current/_pdf-regs.php?reg=39/2010. Subsection 4.14(2) of the regulation requires that the cost certificate is filed in a form and manner approved by superintendent as follows.

4.14(2) A cost certificate must be filed in a form and manner approved by the superintendent.

For purposes of subsection 4.14(2) of the regulation:

- Form **OSPC-CC-2011** must be filed with the actuarial valuation report when a review is required under subsection 4.12(1) as of a review date on or after June 30, 2011.
- Form **OSPC-ICC-2011** must be filed when an interim cost certificate is required under clause 4.12(1)(d) and subsection 4.13(2) and the latest review is being adjusted as a result of a plan amendment made on or after June 30, 2011.

Cost certificates filed in any other form or manner will not be accepted, and the person authorized to make the review under the regulation will be requested to file a new certificate in the required form.

Please note that until a cost certificate in the form and manner outlined above has been filed, the superintendent will not consider the plan to be organized and administered in accordance with the Act.

For more information please contact:

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This update has no legal authority. The Pension Benefits Act of Manitoba and the Pension Benefits Regulation should be used to determine specific requirements.